

RA Special Acquisition Corporation
PO Box 10240
Harbour Place, 103 South Church Street
Grand Cayman
KY1-1002

Amsterdam, the Netherlands – 26 May 2023

RA Special Acquisition Corporation Changes Name to Iris Financial

RA Special Acquisition Corporation (the "**Company**"), a European-listed special purpose acquisition company focused on the financial services sector in or around Europe, today announced that it is changing its name to Iris Financial. The resolution to change the Company's name was approved by the Company's shareholders at an extraordinary general meeting ("**EGM**") held on 26 May 2023.

The legal name "RA Special Acquisition Corporation" is expected to be legally changed to "Iris Financial" following the EGM upon all applicable legal requirements being satisfied.

About RA Special Acquisition Corporation

The Company is a SPAC which aims to complete a merger, share exchange, asset acquisition, share purchase, reorganisation or similar business combination with a business that operates in the financial services sector with principal business operations in or around Europe (though the Company's efforts are not be limited to that particular industry or geography).

More information about the Company, including the Company's initial public offering prospectus dated 26 April 2022, which was approved by the Dutch Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*, the "AFM"), can be found on the Company's website <http://www.raspecialacquisitioncorp.com>.

DISCLAIMER

This announcement contains information that qualifies, or may have qualified, as inside information within the meaning of Article 7(1) of Regulation (EU) No 596/2014 on market abuse.

This announcement may include forward-looking statements, which are based on the Company's current expectations and projections regarding a business combination, the business, the economy and other future conditions of the Company and speak only as of the date hereof. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "aims", "forecasts", "continues", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy plans, objectives, goals, future events, or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as at the date at which they are made and the Company undertakes no obligation to update these forward-looking statements.